

CHALOS, O'CONNOR & DUFFY, LLP  
Attorneys for Plaintiff,  
PROBULK CARRIERS LTD.  
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Owen F. Duffy (OD-3144)  
George E. Murray (GM-4172)

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
PROBULK CARRIERS LTD.,

Plaintiff,

v.

ISPAT INDUSTRIES LTD.,

Defendant.  
-----X

07 CV 9904 (JFK)

**ATTORNEY'S AFFIDAVIT  
THAT DEFENDANT  
CANNOT BE FOUND  
WITHIN THE DISTRICT**

STATE OF NEW YORK :  
: ss.  
COUNTY OF NASSAU :

This affidavit is executed by the attorney for the Plaintiff, PROBULK CARRIERS LTD., (hereinafter "PROBULK"), in order to secure the issuance of a Summons and Process of Attachment and Garnishment in the above-entitled, *in personam*, Admiralty cause.

Owen F. Duffy, being first duly sworn, deposes and states:

1. I am a partner of the firm of Chalos, O'Connor & Duffy LLP representing Plaintiff, PROBULK, in this case.

2. I have personally inquired or have directed inquiries into the presence of Defendant ISPAT INDUSTRIES LTD. in this District.

3. I have personally checked with the office of the Secretary of State of the State of New York, using the Secretary of State's Division of Corporations database, and I have determined that, as of November 8, 2007, the Defendant ISPAT INDUSTRIES LTD. is not incorporated pursuant to the laws of New York, is not qualified to conduct business within the State of New York and has not nominated agents for the service of process within New York because the Secretary of State of the State of New York has no records for the Defendant ISPAT INDUSTRIES LTD.

4. I have inquired of Verizon Telephone Company whether the Defendant ISPAT INDUSTRIES LTD. can be located within this District. The Verizon Telephone Company has advised me that the Defendant does not have any telephone number listings within this District.

5. I have further consulted with several other telephone directories on the internet, and I have found no telephone listing or address for the Defendant ISPAT INDUSTRIES LTD. within this District.

6. I have further made several searches on the internet with various search engines and maritime websites, and I have found no indication that the Defendant ISPAT INDUSTRIES LTD. can be found within this District.

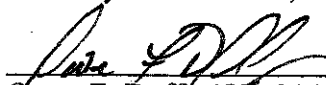
7. In that I have been able to determine that the Defendant ISPAT INDUSTRIES LTD. is not based in the United States of America and that I have found no indication that the Defendant ISPAT INDUSTRIES LTD. can be found within this District, I have formed a good faith belief that the Defendant ISPAT INDUSTRIES LTD. does not have sufficient contacts or business activities within this District to defeat maritime attachment under Rule B of the Supplemental Rules for Admiralty and Maritime Claims as set forth in the Federal Rules of Civil Procedure.

8. It is my belief, based upon my own investigation that the Defendant ISPAT INDUSTRIES LTD. cannot be found within this District for the purposes of Rule B of the Supplemental Rules of Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure.

Dated: Port Washington, New York  
November 8, 2007

CHALOS, O'CONNOR & DUFFY, LLP  
Attorneys for Plaintiff,

By:

  
Owen F. Duffy (OD-3144)  
366 Main Street  
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Subscribed and sworn to before me this  
November 8, 2007

  
Notary Public, State of New York

**GEORGE E. MURRAY**  
Notary Public, State of New York  
No. 02MU6108120  
Qualified in New York County  
Commission Expires April 12, 2008